VELOCITY PAYMENT SYSTEM

a service of Govolution

INSURANCE

Premium Payments & Billing
Software and CRM Integration
Credit Card, ACH, and Check Processing
Comprehensive Financial Reporting
PCI/CISP, SSAE 16 Compliance

Insurance Payments

Web Payments
Over-the-Phone Payments
Interactive Voice Response (IVR)
Electronic Bill Presentment
Paper Bill Opt Out

Benefits

Expanded Payment Options
24-Hour Self Service Account Access
Lower Billing Costs
PCI and SSAE 16 Compliant
Increased Customer Satisfaction

Expanded Payment Options, Reduced Billing Costs and Streamlined Operations

Velocity enables insurance companies to improve customer service and streamline operations while reducing transaction costs. Velocity provides 24-hour self-service for payments and account management. Customers can review payment history, obtain payment receipts and establish automatic, recurring payment plans. Insurance companies can also substantially reduce billing and mailing costs by using Velocity's electronic bill presentment and paper bill opt out.

Alternative Payment Options

Velocity for Insurance can be expanded to include check, credit card and ACH payment processing, using a single integrated system. By allowing premium payment collections through multiple means such as web, over-the-phone and over-the-counter, Velocity provides an all-in-one solution to streamline your revenue cycle.

Integrates With Existing Systems and Supports Call Center Operations

With real time, online reporting, Velocity for Insurance easily transmits collections data to back office systems. The fully-hosted over-the-phone payments solution allows existing call center operations to remain PCI compliant, while providing expanded payment options to customers.

Whether you're looking to reduce payment and billing costs, improve customer service or expand payment options, Velocity provides a flexible, easy-to-deploy solution.