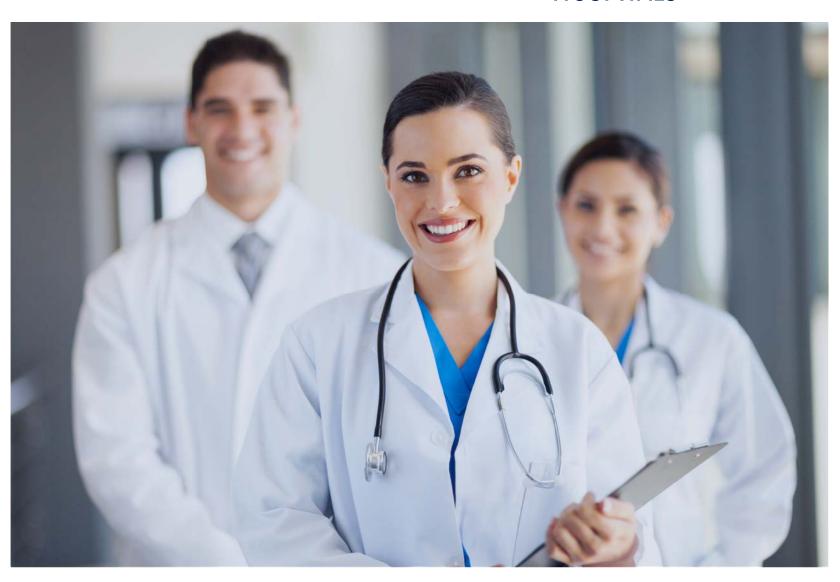# VELOCITY PAYMENT SYSTEM

a service of Govolution

HOSPITALS

Patient Payments
Improved Customer Service
24-Hour, Self Service Account Access
Automatic Bill Payments
Bill Presentment
HIPAA, PCI/CISP, SSAE 16 Compliance

VELOCITY PAYMENT SYSTEM

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HOSPITALS

Patient Payments

Point of Service Payments
Phone Payments
Web Payments
Automated Phone Payments (IVR}
Recurring Payments & Payment Plans
Electronic Bill Presentment

Reduces Billing and Transaction Costs

Velocity expands payment options for patients. Improved revenue collection and payment processing reduces uncompensated care, lowers operating costs, and streamlines reconciliation. This improvement in cash flow lowers account receivable days and reduces bad debt.

Offering 24-hour self-service to patients reduces manual efforts for hospital administrators

Twenty-four hour account access with paper bill opt-out cuts billing costs by reducing the need for printing and mailing bills. Automated payment options and electronic bill presentment with stored payment history lowers patient calls, while improving patient satisfaction.

Enables enterprise standardization with reliability and security

Velocity enables organizations to maintain full compliance across the enterprise, essential for organizations accepting both payment and patient data. With Velocity, HIPAA, PCI, SSAE 16, and PABP compliant solutions ensure data integrity and compliance with continuously changing industry requirements.

Benefits

Lower Billing Cost
Reduced Operating Cost
Streamlined Receivables Management
24-Hour Electronic Account Self-Service
Better Customer Support
Rapidly Deployable
Enterprise Standardization
Reduced Delinquency Accounts

Easy Back-office Integration

Velocity solutions are rapidly deployable and integrate effortlessly with existing ERM, NR and accounting systems. Velocity for Hospitals provides turnkey implementations, training, installation, consulting and technical support combined with 24-hour customer support. Velocity's fully-hosted solution reduces your technical support and infrastructure costs while maintaining the highest level of specialized support available.