



FOR BILLING SERVICES



- EXPANDED PAYMENT OPTIONS**
- 24-HOUR SELF SERVICE PAYMENT ACCESS**
- DELINQUENT PAYMENT MANAGEMENT**
- PAYMENT PLANS**
- ELECTRONIC BILLING**



Patient Payments

- Credit/Debit Cards, Electronic Check
- Check Conversion
- Point of Service Payments
- Phone Payments
- Web Payments
- IVR Payments
- Payment Plans
- Delinquent Account Management



Benefits

- Offer Competitive Advantages
- Expand Service Offering
- Lower Transaction & Operating Costs
- Reduced Delinquency Accounts
- Customer Retention
- Streamlined Receivables Management
- Online Reporting with Client Access
- Expanded Revenue Opportunities

Competitive advantages for billing services.

Medical billing is a highly competitive industry requiring state-of-the-art payment options for consumers. Leveraging technology, Velocity enables billing services to establish significant competitive advantages by expanding payment options and offering patients 24-hour bill payment access. Billing services can increase revenue collections and improve customer satisfaction by incorporating convenient payment options such as web, phone, IVR, mail-in and walk-in. By offering structured payment plans, recurring payments and future dated transaction acceptance, billing services can resolve and prevent delinquent accounts, improve post adjudication processing and reduce customer service inquiries.

Lower transaction and billing costs.

Electronic payments and billing can significantly reduce processing costs, manual efforts, and administrative costs associated with traditional paper check collections. Streamlined receivable management with Velocity can include credit cards, debit cards, electronic checks and check conversion. Velocity's client-branded service can propel your billing service over the competition with increased profitability and expanded services.

Turn-key service with 24-hour support.

Velocity is a turn-key service, fully hosted with no client installed components. Because Velocity transfers sensitive payment information electronically, it uses the highest standards in data security, protecting the integrity of confidential data. HIPAA, PCI/CISP, and SAS-70 certifications offer the privacy and security required for proper payment processing.